

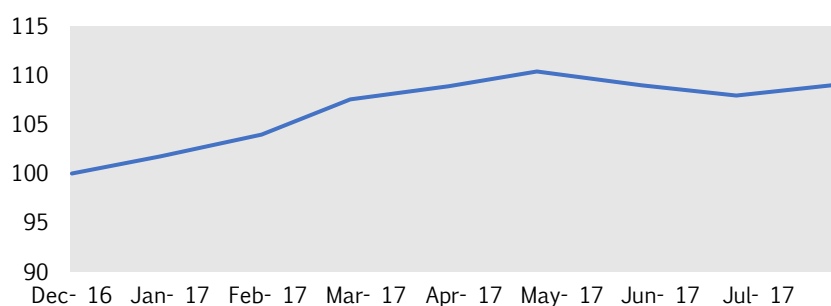
About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies

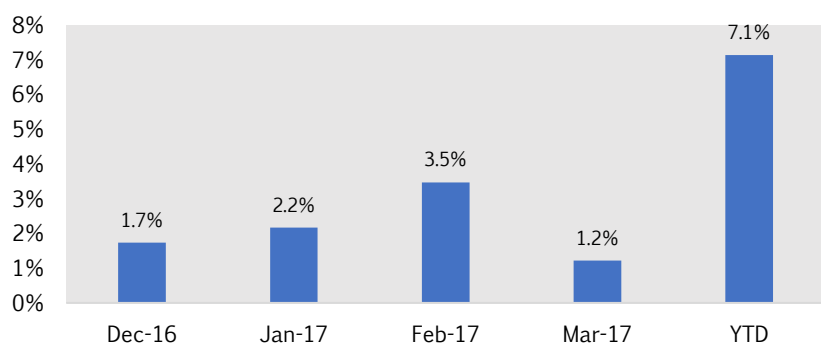
Performance

	YTD	1M	3YR	5YR	Inception
Fund	7.14%	0.99%	NA	NA	9.00%
Long		4.82%			
Short		-3.83%			
	Best Month	Worst Month	CAGR	Volatility	Sharpe Ratio
Fund	3.47%	-1.29%	NA	NA	NA

Chart Performance



Returns



Different Share Classes

Name	Inception	First NAV	ISIN	NAV	Bloomberg	Category
Class A	25/10/2016	02/12/2016	IE00BDHF600	109	ATITLHA ID	Retail
Class I1	25/10/2016	20/01/2017	IE00BDHF6221	105.38	ATITHI1 ID	Institutional
Class I2	25/10/2016	02/12/2016	IE00BDHF633E	110.69	ATITHI2 ID	Institutional

Fund Objective

Atlante Target Italy Hedged is an open-ended fund incorporated in Ireland. The investment objective of the Fund is to seek to achieve long term capital appreciation with a fully hedged strategy. The Fund will invest in equities, fixed income securities, CIS and FDIs.

Fund Information

Company	Atlante Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATITLHA ID
ISIN	IE00BDHF6007
Inception	25/10/2016
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	1.80% p.a.
Performance Fees	20.00% of the aggregate outperformance in value, over the amount of the High Watermark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for sub	T+2 Irish Business Days
Settlement date for red	T+2 Irish Business Days
Domicile	Ireland
Auditors	Deloitte
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V
AUM (umbrella level)	€ 23.63 Million

Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

* Please note data is at month-end

Sector Breakdown(%) *

	Long	Short	Gross	Net
Financials	15.78	-30.71	46.49	-14.93
Consumer Discretionary	21.63	-9.29	30.92	12.35
Industrials	15.45	-8.16	23.61	7.29
Materials	8.59	-0.36	8.95	8.23
Information Technology	8.66	-3.02	11.67	5.64
Utilities	0.00	-11.55	11.55	-11.55
Energy	6.48	-12.11	18.59	-5.62
Real Estate	0.00	0.00	0.00	0.00
Consumer Staples	2.53	-0.84	3.37	1.69
Telecommunication Service	0.00	-2.35	2.35	-2.35
Health Care	0.00	-0.84	0.84	-0.84
Total	79.13	-79.22	158.35	-0.09

Top 5 Long Holdings(%)

Cementir	8.58
Arnoldo Mondadori I	6.86
Fiat Chrysler Autom	6.37
Intesa Sanpaolo SpA	5.67
SAES Getters	5.47
Total	32.95

Market Cap. Holding(%)

Small	10.84
Medium	46.52
Large	42.63

Liquidity (Saleable)

	Fund (%)
In 1 work. day	41.82
In 2 work. Days	48.42
In 4 work. Days	55.62
>4 work. days	44.38

Performance Long/Short/Net

	Jan-17	Feb-17	Mar-17	Apr-17	May-17
Long	-0.84%	5.16%	8.05%	3.08%	1.04%
Short	3.01%	-1.69%	-6.83%	-1.68%	-2.32%
Net	2.17%	3.47%	1.22%	1.40%	-1.28%
	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17
Long	-2.20%	4.82%			
Short	1.25%	-3.83%			
Net	-0.95%	0.99%			

Disclaimer

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