

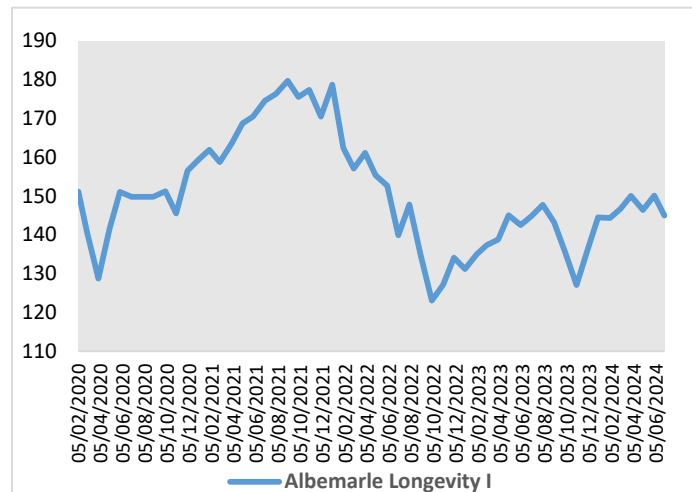
About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer diverse set of investment instruments and strategies.

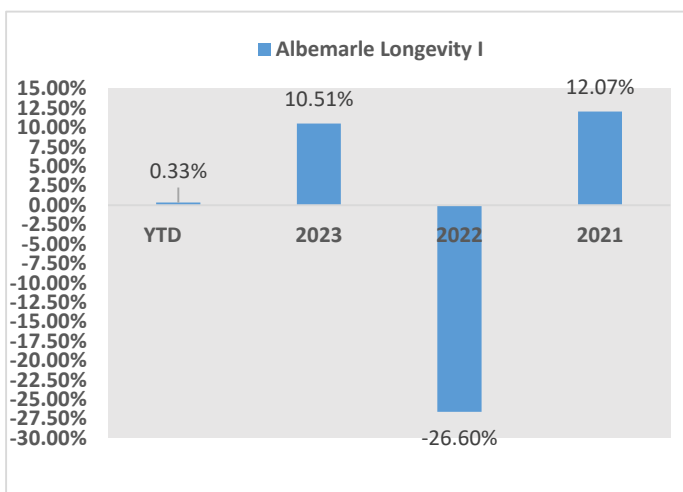
Performance *

	YTD	1M	6M	1YR	Inception
Fund	0.33%	-3.46%	0.33%	0.13%	-3.22%
	Best Month	Worst Month	CAGR	Volatility	Sharpe Ratio
Fund	9.89%	-9.12%	-0.74%	13.48%	-0.22

Chart Performance *



Returns *



Different Share Classes

Class	NAV	YTD	1M	6M	1YR	Since Inception	Inception Date	ISIN	Management Fee
A	Daily	-0.04%	-3.51%	-0.04%	-0.61%	-4.22%	05/02/2020	IE00B3BM9X16	1.5% p.a.

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Fund Objective

Albemarle Longevity Fund is an open-end fund incorporated in Ireland. The Fund aims to achieve long term capital appreciation by investing in stocks which could benefit the most from the long-term demographic trend of an ageing population.

Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATGASII ID
ISIN	IE00B50NJJG20
Inception	05/02/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.75% p.a.
Benchmark	N/A
Performance Fees	15% of the amount by which the net asset value exceeds the high water mark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for s	T+2 Irish Business Days
Settlement date for r	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

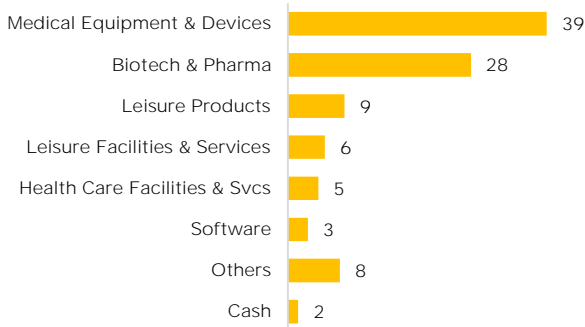
Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

* Please note the strategy of the fund changed on February 5th, 2020

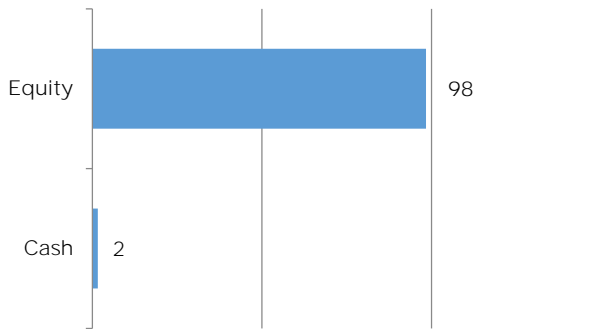
Sector Breakdown Net Exposure (%)



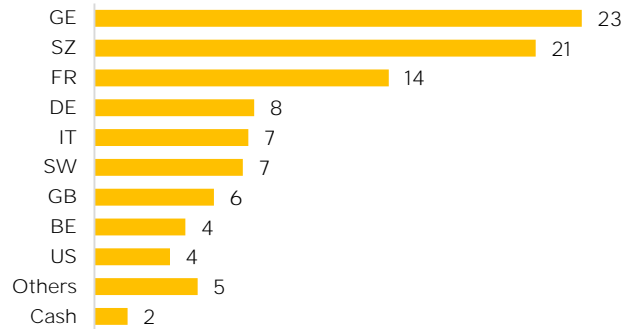
Top Holdings

MERCK KGAA	2.94%
SONOVA HOLDING AG-REG	2.88%
ASTRAZENECA PLC	2.87%
STRAUMANN HOLDING AG-REG	2.78%
ROCHE HOLDING AG-GENUSSCHEIN	2.69%
Total	14.16%

Asset Allocation Exposure (%)



Country Breakdown Net Exposure (%)



Commentary

The Fund posted a negative performance in June, substantially in line with the main European equity indexes. The main positive contributors to the Fund performance had been Roche, Carnival, Novo Nordisk, Siegfried and Norwegian Cruise Line. Carnival and Norwegian Cruise Line rose as Carnival lifted its full-year earnings outlook after the cruise operator unexpectedly swung to a fiscal second-quarter profit and it disclosed record bookings for 2024 and 2025, signalling expectations for continued progress in the cruise industry. The main detractors to the Fund performance during the month had been Trigano, Carl Zeiss Meditec, Elekta, CompuGroup and Equasens. Trigano and Equasens fell as both French companies had been penalized by the strong sell-off that hit French Small&Mid Caps after the unexpected announcement of new political elections in France, with Trigano further penalized by analysts and investors becoming more cautious on the motorhome maker's prospects for 2025 due to some potential headwinds including lower prices and excess inventory levels. Carl Zeiss Meditec fell after the German medical technology company issued a profit warning, lowering its revenue and earnings outlook for the current financial year. During the month the main trades executed had been the sale of Sanofi, Ambea and Roche, and the purchase of Straumann, Trigano, Carl Zeiss Meditec and EI.En.

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