

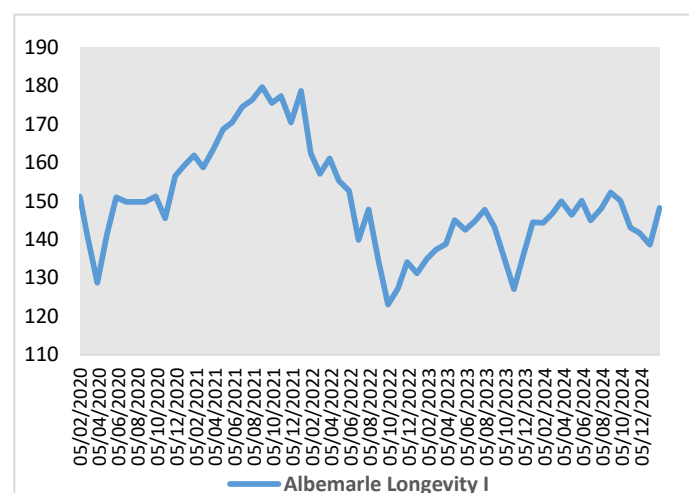
About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer a diverse set of investment instruments and strategies.

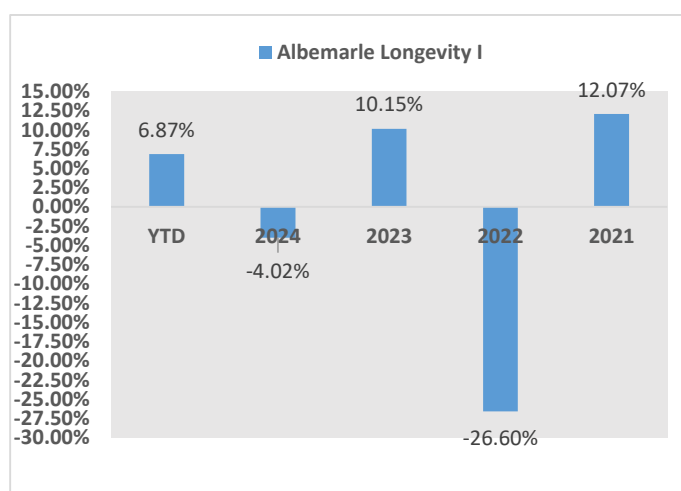
Performance *

	YTD	1M	6M	1YR	Inception
Fund	6.87%	6.87%	0.06%	2.66%	-1.06%
	Best Month	Worst Month	CAGR	Volatility	Sharpe Ratio
Fund	9.89%	-9.12%	-0.21%	11.91%	0.11

Chart Performance *



Returns *



Fund Objective

Albemarle Longevity Fund is an open-end fund incorporated in Ireland. The Fund aims to achieve long term capital appreciation by investing in stocks which could benefit the most from the long-term demographic trend of an ageing population.

Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATGASII ID
ISIN	IE00B50NJJG20
Inception	05/02/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.75% p.a.
Benchmark	N/A
Performance Fees	15% of the amount by which the net asset value exceeds the high water mark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for s	T+2 Irish Business Days
Settlement date for r	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

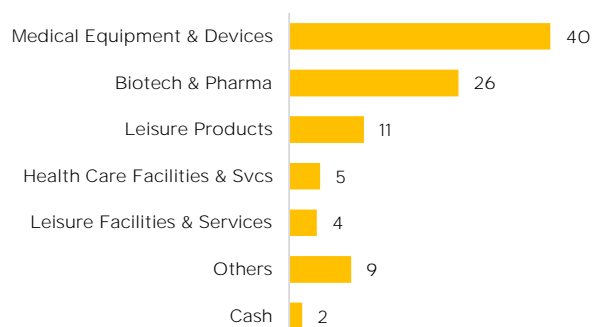
* Please note the strategy of the fund changed on February 5th, 2020

Different Share Classes

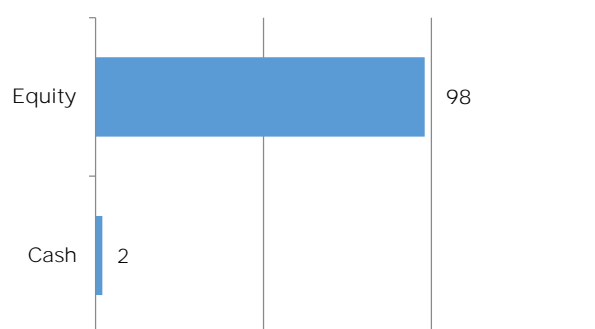
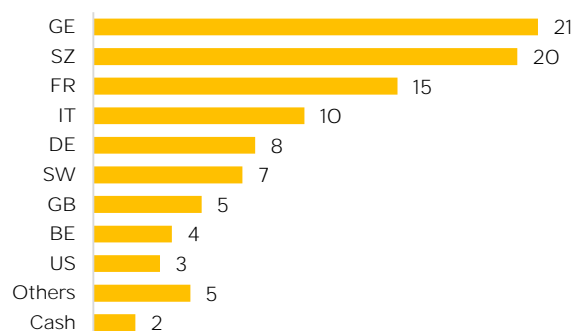
Class	NAV	YTD	1M	6M	1YR	Since Inception	Inception Date	ISIN	Management Fee
A	Daily	6.79%	6.79%	-0.32%	1.90%	-2.52%	05/02/2020	IE00B3BM9X16	1.5% p.a.

Albemarle Asset Management Limited, 21 Upper Brook Street, London W1K 7PY

Tel: +44(0)2072907730 - www.albemarleasset.com - albemarlefunds@albemarleasset.com

Sector Breakdown Net Exposure (%)

Top Holdings

STRAUMANN HOLDING AG-REG	3.06%
STRATEC SE	2.82%
ROCHE HOLDING AG-GENUSSCHEIN	2.80%
TRIGANO SA	2.80%
SIEMENS HEALTHINEERS AG	2.71%
Total	14.19%

Asset Allocation Exposure (%)

Country Breakdown Net Exposure (%)

Commentary

The Fund posted a very strong performance in January, up +6.8%. The main positive contributors to the Fund performance during the month had been Carl Zeiss Meditec, Biomerieux, Straumann, Stratec and Eckert&Ziegler. Carl Zeiss Meditec outperformed after the German ophthalmology and microsurgery company received three analysts upgrades during the month on valuation ground. Stratec rose after at the JPM Healthcare Conference the CEO of the German producer of automated analyser systems confirmed the guidance for 2024 and made positive comments about the evolution of the market. Eckert&Ziegler gained as the German provider of isotope technology for medical, scientific and industrial use announced preliminary 2024 results ahead of guidance especially in terms of Ebit. The main detractors to the Fund performance had been Equasens, Biotage, El.En, Melia and Genmab. Equasens declined amid persistent uncertainties on the French 2025 budget, with one analyst slightly cutting its estimated ahead of the publication of Q4 2024 revenues. Biotage fell after Handelsbanken cut its short-term recommendation on the Swedish biotechnology firm to hold from buy, flagging a muted performance in the short-term. El.En declined after the Italian laser equipment company gave an update on the framework agreement for the disposal of its laser cutting business unit, which was taken negatively by the market as it entails that - contrary to the previous communications - El.En would retain the control over the laser cutting business outside China. During the month the main trades executed had been the sale of Ipsen, Biomerieux and Eckert&Ziegler, and the purchase of Novo Nordisk, Gerresheimer, Stratec and Qiagen.

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