

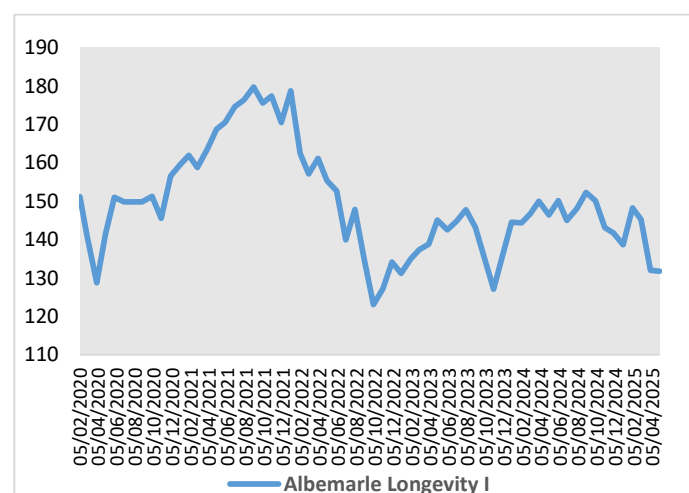
## About Albemarle Asset Management

Albemarle Asset Management was founded in London in 2003. The company provides both individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our services cover global financial markets and our expertise enables us to offer a diverse set of investment instruments and strategies.

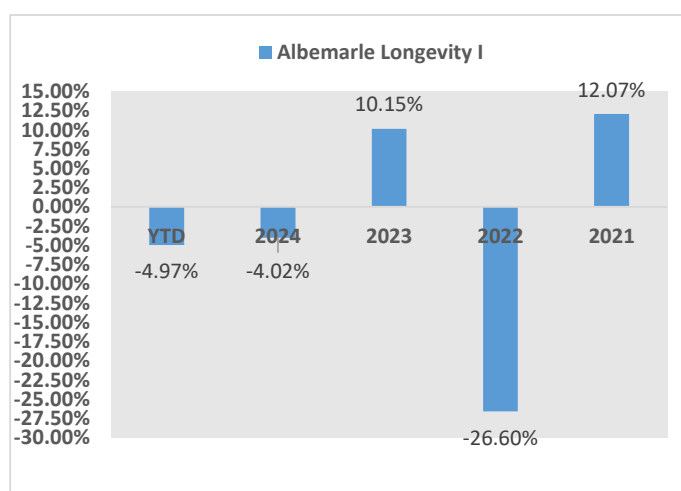
## Performance \*

	YTD	1M	6M	1YR	Inception
Fund	-4.97%	-0.16%	-7.87%	-9.98%	-12.02%
	Best Month	Worst Month	CAGR	Volatility	Sharpe Ratio
Fund	9.89%	-9.12%	-2.41%	13.36%	-0.66

## Chart Performance \*



## Returns \*



## Fund Objective

Albemarle Longevity Fund is an open-end fund incorporated in Ireland. The Fund aims to achieve long term capital appreciation by investing in stocks which could benefit the most from the long-term demographic trend of an ageing population.

## Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATGASII ID
ISIN	IE00B50NJJG20
Inception	05/02/2020
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.75% p.a.
Benchmark	N/A
Performance Fees	15% of the amount by which the net asset value exceeds the high water mark
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Settlement date for s	T+2 Irish Business Days
Settlement date for r	T+2 Irish Business Days
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

## Important Information

The information contained within this document is for the use of Institutional and Professional Investors only

Source: Bloomberg

\* Please note the strategy of the fund changed on February 5th, 2020

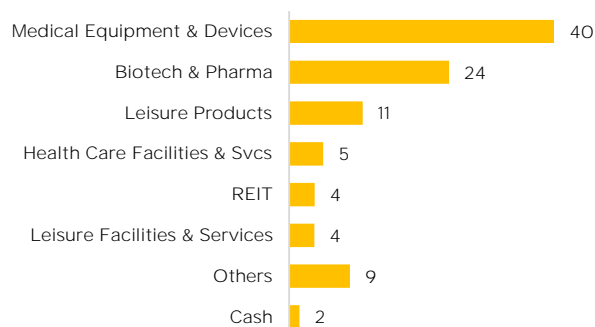
## Different Share Classes

Class	NAV	YTD	1M	6M	1YR	Since Inception	Inception Date	ISIN	Management Fee
A	Daily	-5.21%	-0.22%	-8.21%	-10.65%	-13.47%	05/02/2020	IE00B3BM9X16	1.5% p.a.

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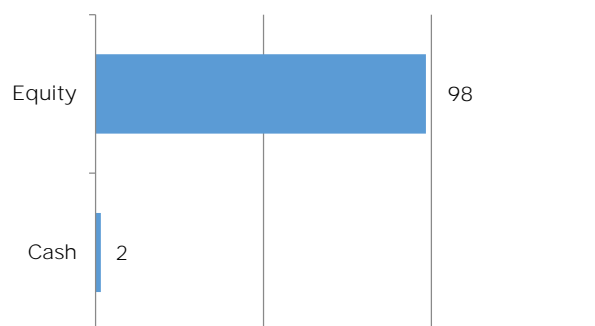
## Sector Breakdown Net Exposure (%)



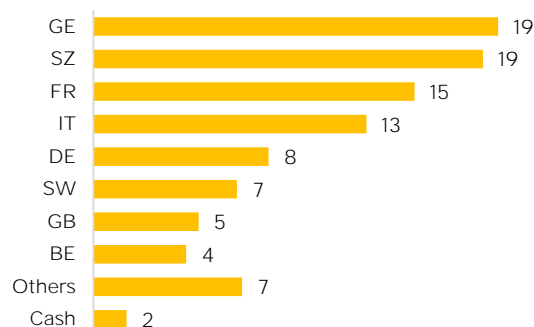
## Top Holdings

EL.EN. SPA	2.87%
QIAGEN N.V.	2.87%
BIOMERIEUX	2.84%
ALCON INC	2.73%
DIASORIN SPA	2.69%
<b>Total</b>	<b>14.00%</b>

## Asset Allocation Exposure (%)



## Country Breakdown Net Exposure (%)



## Commentary

The Fund posted a flattish performance in April (-0.2%), performing slightly ahead of the main European equity indexes. The main positive contributors to the Fund performance during the month had been Biotage, Fielmann, Siegfried, Aedifica and Equasens. Biotage jumped after KKR launched a USD 1.2 billion cash takeover offer at a price of 145 SEK per share, which represents a premium of 60% from the shares last closing price. Fielmann rose after the German eyewear company posted strong Q1 2025 results above estimates and communicated a FY25 outlook which exceeded market expectations. Aedifica outperformed as the real estate sector was the best performing sector in Europe amid the US tariffs saga. The main detractors to the Fund performance had been Gerresheimer, Arjo, Novo Nordisk, Thor Industries and Dometic. Gerresheimer fell after the German pharma packaging company published mixed Q1 2025 results and Bloomberg reported that KKR would have walked away from a private equity consortium discussing a takeover of the company. Arjo underperformed as the Swedish health-care equipment firm reported first-quarter earnings which fell short of analyst expectations. Docetic fell after the Swedish supplier of products for boats, recreational vehicles and outdoor reported weak Q1 2025 results that triggered further estimates cuts, amid a weakening consumer appetite for large-ticket discretionary purchases especially in US due to macro pressures and tariffs-related uncertainties.

## Disclaimer

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