

**Waystone Management Company (IE) Limited**

35 Shelbourne Road  
Ballsbridge  
Dublin 4  
Dublin  
D04 A4E0

The Manager  
Fund and Firm Authorisations  
Funds Supervision Division  
Central Bank of Ireland  
New Wapping Street  
North Wall Quay Dublin 1

15 May 2026

**Apsley Fund ICAV (the Company)**  
The Optima Lloyd George Asia Fund  
The Optima STAR Long Fund (each a **Fund**, together the **Funds**)

**AIFMD II fund documentation updates - streamlined filing process**

Dear Sir, Madam

We, Waystone Management Company (IE) Ireland (the **Manager**), act as Manager of the ICAV. We attach the addendum to the prospectus of the ICAV and supplements of the Funds and hereby confirm that:

- 1 any amendments made to the addendum to the prospectus of the ICAV and supplements of the Funds do not represent material changes to the investment objective, investment policy or strategy of the Company or the Funds.

Yours faithfully



For and on behalf of  
**Waystone Management Company (IE) Ireland**

[waystone.com](http://waystone.com)

Registered in Ireland as a private company limited by shares under registration number 516113

Regulated by the Central Bank of Ireland (C123529)

Registered Office: 35 Shelbourne Road, Ballsbridge, Dublin 4, D04 A4E0, Ireland

Directors: A Kehoe, K Hazley, J Allis, A Oman, A Bates, S Wallace, G Dooley