

Marketing Communication

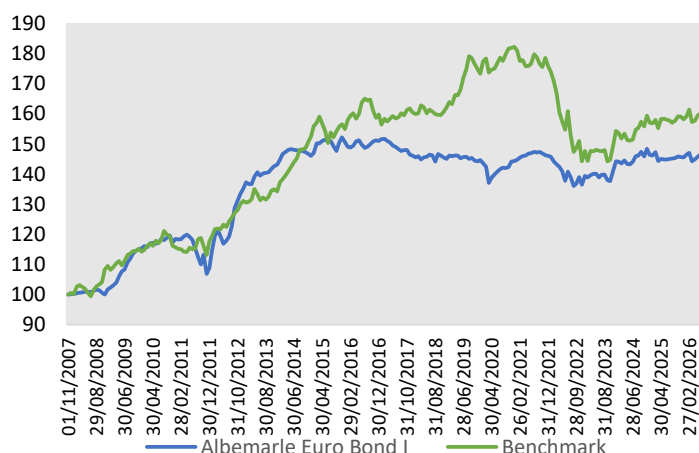
About Albemarle Asset Management

Founded in London in 2003. Companies house incorporation filing, 25 July 2003. The company provides individual and collective management services for private and institutional investors, financial and capital management consultancy, and managed investment solutions. Our expertise enables a diverse offering of investment instruments and strategies.

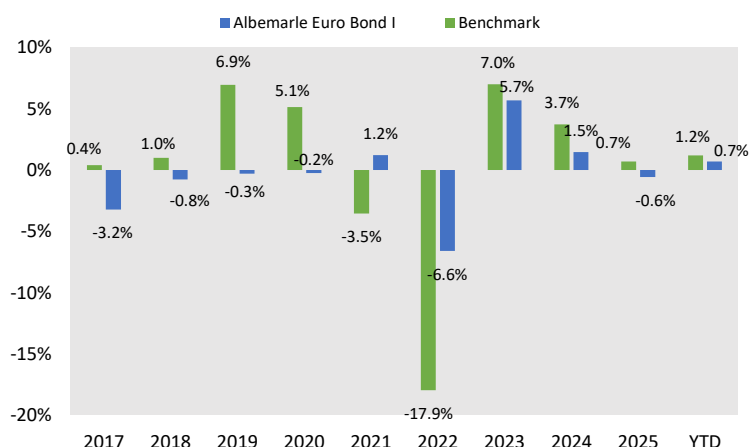
Performance: past returns doesn't predict future returns

	YTD	1M	3YR	5YR	Inception
Fund	0.69%	0.51%	5.50%	-0.29%	46.50%
Benchmark	1.21%	0.39%	8.33%	-9.34%	60.11%
	Best Mth	Worst Mth	CAGR	Vol	Sharpe R.
Fund	5.48%	-5.62%	2.06%	2.58%	-0.53
Benchmark	4.02%	-4.94%	2.54%	4.23%	-0.77

Chart Performance



Returns



Different Share Classes

Class	NAV	YTD	1M	3YR	5YR	Since Inception	Inception Dat	Management Fee	ISIN
A	Daily	0.50%	0.48%	4.25%	-2.27%	16.83%	28/01/2011	0.8% p.a.	IE00B56Y2Z99
MC	Daily	0.15%	0.41%	2.09%	-5.63%	-7.59%	22/02/2013	1.50% p.a.	IE00B8S75Y75

Fund Objective

Albemarle Euro Bond Fund is a sub-fund of Albemarle Funds Plc, an open-ended investment company with variable capital incorporated in Ireland. The investment objective of the sub-fund is to achieve capital preservation by investing in Investment Grade and Non-Investment Grade Corporate Eurobonds and Government issues. Please refer to page 2 for key risks. The fund is actively managed.

Fund Information

Company	Albemarle Funds Plc
Investment Manager	Albemarle Asset Management Ltd
Bloomberg	ATEURBD ID
ISIN	IE00B28YL824
Inception	01/11/2007
Currency	EUR
Fund Manager	Albemarle Asset Management Ltd
Management Fees	0.40% p.a (Class I)
Benchmark	JP Morgan Government Bond Emu
Performance Fees	25% of the appreciated return value which exceeds the benchmark return of JP Morgan Global Government Bond EMU index
NAV	Daily
Cut-Off	T-1 before 1pm Irish Time
Stlmt date for s:T+2 Irish Business Days	
Stlmt date for r:T+2 Irish Business Days	
Domicile	Ireland
Auditors	Grant Thornton
Depository	Northern Trust Fiduciary Services (Ireland) Ltd
Category	UCITS V

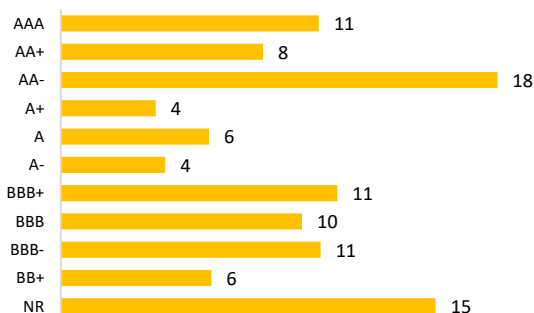
Important Information

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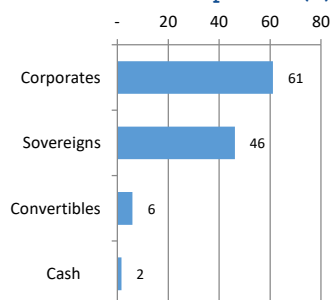
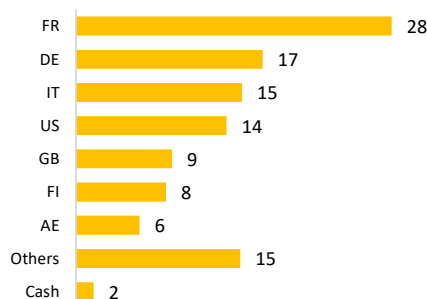
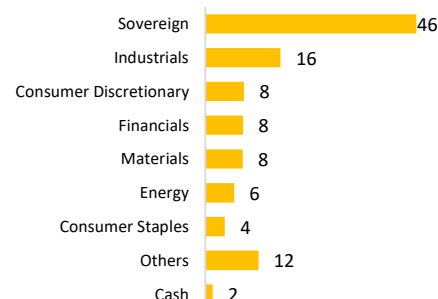
Source: Bloomberg

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Ratings Breakdown (%)

Top Holdings

FRTR 3 1/2 11/25/33	6.33%
FRTR 0.1 03/01/36	5.26%
TII 0 7/8 01/15/29	4.42%
TIPIM 4 5/8 06/21/29	4.24%
FRTR 2.7 02/25/31	4.12%
Total	24.36%

Asset Allocation Exposure (%)

Country Breakdown (%)

Sector Breakdown (%)

Commentary

In June 2026, the institutional share class of the fund outperformed its benchmark. The fund's NAV rose by 0.51%, while the benchmark increased by 0.39%. Year-to-date, the fund's performance stands at 0.69%, compared to 1.21% for the benchmark.

The most significant adjustments in June were increasing our US Dollar exposure to 16% from 8% and selling an EasyJet bond that represented 2% of the fund's NAV, replacing it with an International Consolidated Airlines bond. The rationale for this switch was to take profit on the EasyJet bond while maintaining our exposure to the airline sector.

This month's performance relative to the benchmark can be broken down into three components. The exposure to the base interest rate curve contributed 0.05% and 0.26% for the fund and the benchmark, respectively. The fund's credit spread exposure added 0.21%, compared with -0.14% for the benchmark. Finally, the portfolio earned 0.25% in interest income over the period, versus 0.27% for the benchmark.

The top three contributors to the fund's performance were DIAIM 0 05/05/28 (Diasorin, an Italian health care company), VRLAFP 3 ½ 11/04/32 (Verallia, a French packaging company), and FRTR 3 ½ 11/25/33 (a French government bond). Each one added 2bps to this month's performance. The main detractors were TII 0 ¾ 01/15/29 (a U.S. Treasury inflation-linked bond), STLA 3 ½ 09/19/30 (Stellantis, a European auto maker), and DPWUDU 5 ½ 09/13/33 (DP World, a Dubai based logistics company). The first position subtracted 2bps while the other 2 detracted 1bp each.

Overall, the portfolio has a duration of 4.5 years, while the benchmark has a duration of 7.1 years. The fund has an average yield of 3.39% in Euro and the average rating of the holdings is BBB+.

Important Information and Key Risks: please refer to the KIID and prospectus for full risk details

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